Marital Settlement Agreement

Most divorcing parties enter into an "agreed" divorce and the terms of their agreement is contained in a marital settlement agreement (Form FA-4150 for divorces involving minor children; and Form FA-4151 for divorces without minor children). The marital settlement agreement must be attached to the Judgment. If you do not have a marital settlement agreement, then you must attach to your Judgment a divorce judgment addendum that incorporates all of the information ordinarily contained in the marital settlement agreement.

If interests in real estate are being transferred, then a copy of the quit-claim deed should be attached to the marital settlement agreement. You may require the services of an attorney to prepare a quit-claim deed and Wisconsin Transfer Tax Return.

Both the marital settlement agreement and divorce judgment are legal documents and may be relied upon into the future; thus it is recommended that both documents be in a typed format.

The following matters must be covered in the marital settlement agreement:

Maintenance

| | Debts and Liabilities Division Personal Property Division |
|---------------------------------|---|
| H | Equalization of Property and Debt Division |
| | Division of Real Estate Interests |
| | Assignment of Life Insurance Interests |
| If minor children are involved: | |
| Ш | Legal Custody of Children |
| | Physical Placement with Children |
| | Child Support |
| | Medical and Health Care Expenses for Children |
| | Health Insurance for Children |
| | Division of Tax Exemptions for Children |
| | Approval by Child Support Agency |